



## HOTEL INVESTMENT OPPORTUNITY IN CENTRAL FARO CITY CENTER



### Info Agente

Nombre:	Carmen Ferreira
Nombre empresa:	VIP Algarve Property
País:	Portugal
Experience since:	
Tipo de servicio:	Selling a Property
Specialties:	
Property Type:	Apartments
Teléfono:	
Languages:	Portuguese
Sitio web:	<a href="https://www.vipalgarveproperty.com">https://www.vipalgarveproperty.com</a>

### Detalles del anuncio

Propiedad para:	Venta
Precio:	USD 3,476,158.01

### Ubicación

País:	Portugal
Estado/Región/Provincia:	Faro
Ciudad:	Faro
Dirección:	Faro (sé e São Pedro)
Publicado:	30/10/2024

### Descripción:

Welcome to the capital of the Algarve!

We present a truly unique Hotel Residencia investment opportunity with this historic building located in the heart of the city

Undergoing extensive renovation work the hotel sale price will include the completed building with a hotel ready to open for business in the first half of 2025.

Set in a privileged position close to all the amenities of the Capital, its only a 5-minute walk to the Marina and the boat transfers to the stunning Rio Formosa Islands.

The Hotel building itself is set over 4 floors with an internal staircase leading to all the rooms.

The ground floor will be dedicated to shops and commercial enterprises, providing a variety of business units with options



Above the commercial zone, the remaining three floors will accommodate ten rooms each, all featuring a private bathroom, wardrobes, balcony and air conditioning.

The style is reflective of the vibrant mood around the city and offers comfort in a colorful ambiance

These rooms have delightful views of the city and the Ria Formosa Nature reserve across to the Harbor front.

Gone are the days when people merely flew straight in and out of Faro!

Nowadays the largest populated city in the region and home to the international airport, has become increasingly popular with long stay holiday makers taking advantage of the secret delights within the area.

The old historical walled part of the city features a labyrinth of narrow cobbled streets and classic Portuguese cafes and restaurants right on the doorstep.

Faro is now quite rightly perceived as the Algarves gateway to the rest of Portugal, Europe and beyond.

So take advantage of the incredible investment opportunity with this commercial enterprise and its huge potential for growth and profit.

- REF: VC1949

Fabricado: 1961

## Común

Dormitorios: 30

Baños: 31

Pies cuadrados terminados: 908 m2

Tamaño del lote: 227 m2

## Lease terms

Date Available:

## Contact information

IMLIX ID: VC1949

