



Building with 3 Apartments on 1 Acre of Land – for Sale in OTAHEITE Trinidad and Tobago



Informazioni sull'Agente

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Dettagli dell'inserzione

Proprietà per: Saldi
Prezzo: USD 524,549.18

Posizione

Nazione: Trinidad and Tobago
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Descrizione:

Building with 3 Apartments on 1 Acre of Land – for Sale in OTAHEITE Trinidad and Tobago

Esales Property ID: es5554466

NO 9 SEALAND DRIVE, GROVE PARK
LOT NO 29
OTAHEITE
TT
Trinidad and Tobago

Prime Investment Opportunity: Three-Apartment Building on Expansive Land in Otaheite, Trinidad and Tobago

This exceptional property offers a compelling investment opportunity in the desirable Otaheite region of Trinidad and Tobago. Comprising a three-apartment building situated on a generous one-acre freehold parcel, this property presents a multitude of possibilities, from immediate rental income to future development potential. Its close proximity to major highways, shopping areas, and stunning sea views of the Gulf of Paria and the Northern Coast of Venezuela further enhances its appeal.

A Versatile Property with Multiple Income Streams:

The existing three-apartment building provides immediate rental income potential, making it an attractive



option for investors seeking a steady return. The property is also ideally suited as a holiday home, offering a tranquil retreat with convenient access to local amenities and attractions.

Expansive Land with Development Potential:

The expansive one-acre freehold land offers significant development opportunities beyond the existing building.

- * **Townhouse Development:** The rear of the property provides ample space for the construction of townhouses, catering to the growing demand for modern and convenient housing options. This development could significantly increase the property's value and generate substantial returns.
- * **Land Subdivision:** The large parcel can be subdivided for resale, offering a strategic approach to maximizing investment returns. This option allows investors to capitalize on the increasing land values in the area.

Prime Location in Southern Trinidad:

The property's strategic location in the southern part of Trinidad offers several key advantages:

- * **Proximity to Major Highways:** Easy access to major highways facilitates convenient travel throughout the island.
- * **Close to Shopping Areas:** Residents and tenants will enjoy convenient access to a variety of shopping centers, supermarkets, and local markets.
- * **Sea Views of the Gulf of Paria and Venezuela's Northern Coast:** The property benefits from stunning sea views, enhancing its appeal and creating a tranquil living environment.

A Blend of Natural Beauty and Modern Convenience:

Otaheite offers a unique blend of natural beauty and modern convenience. Residents can enjoy the tranquility of the surrounding landscape while remaining within easy reach of essential amenities and attractions.

Regulatory Approvals in Place:

All necessary regulatory town and country approvals are in place, streamlining the development process and providing peace of mind for investors. This eliminates potential delays and ensures a smooth transition for new owners.

Investment Highlights:

- * **Immediate Rental Income:** The existing three-apartment building provides a steady income stream.
- * **Significant Development Potential:** The one-acre freehold land offers opportunities for townhouse development or land subdivision.
- * **Prime Location:** Close proximity to major highways, shopping areas, and stunning sea views.
- * **Regulatory Approvals:** All necessary approvals are in place, streamlining the development process.



* Holiday Home Potential: Ideal for use as a private retreat or vacation rental.

Exploring the Development Possibilities in Detail:

Townhouse Development: The rear portion of the one-acre plot provides ample space for constructing several townhouses. This development could cater to various market segments, including young professionals, families, and retirees. The design and size of the townhouses can be tailored to meet local market demands, maximizing their appeal and potential rental income.

Land Subdivision: Subdividing the land for resale offers a strategic approach to maximizing investment returns. This option allows investors to capitalize on the increasing land values in the Otaheite area. The subdivided plots can be marketed to individual buyers looking to build their own custom homes.

Capitalizing on the Location's Strengths:

The property's location in the southern part of Trinidad offers several key advantages for both residents and investors. The proximity to major highways ensures easy access to other parts of the island, including the capital city of Port of Spain. The nearby shopping areas provide convenient access to essential amenities and services. The stunning sea views of the Gulf of Paria and the Northern Coast of Venezuela create a truly desirable living environment.

A Secure and Stable Investment:

The presence of all necessary regulatory town and country approvals provides a significant advantage for investors. This eliminates potential delays and ensures a smooth and efficient development process. This also provides peace of mind for buyers seeking a secure and stable investment.

Embrace the Caribbean Lifestyle:

This property offers a unique opportunity to embrace the vibrant Caribbean lifestyle. Residents can enjoy the tranquility of the surrounding natural beauty, explore the island's rich culture, and indulge in the local cuisine. The proximity to beaches and other attractions further enhances the appeal of this location.

A Unique Opportunity Awaits:

This property in Otaheite, Trinidad and Tobago, represents a unique investment opportunity. Whether you are seeking immediate rental income, long-term development potential, or a private Caribbean retreat, this property offers a wealth of possibilities.

Contact us today to arrange a viewing and explore the full potential of this exceptional property.

ABOUT THE AREA

Otaheite is a coastal community located in the southern region of Trinidad, the larger of the two islands that make up the Republic of Trinidad and Tobago. Situated along the Gulf of Paria, Otaheite offers a



mix of residential areas, natural beauty, and convenient access to nearby towns and amenities. The area is known for its relatively tranquil atmosphere compared to the bustling urban centers of the island.

The landscape of Otaheite is characterized by a blend of coastal features and lush vegetation. The proximity to the Gulf of Paria provides opportunities for enjoying sea views and coastal breezes. The area also features pockets of greenery and natural landscapes, contributing to a peaceful and relaxed environment.

Otaheite benefits from its proximity to larger towns and cities in southern Trinidad, such as San Fernando. This provides residents with easy access to a wider range of shopping centers, supermarkets, restaurants, and other essential services. The area is also well-connected by major roadways, facilitating convenient travel to other parts of the island.

While Otaheite itself may not have a major airport, it is conveniently located within reach of Trinidad's primary international gateway, Piarco International Airport (POS). This airport serves numerous international and regional destinations, providing convenient access for travelers visiting or departing from Trinidad and Tobago.

Trinidad and Tobago is a dual-island Caribbean nation near Venezuela, with distinctive Creole traditions and cuisines. Trinidad's capital, Port of Spain, hosts a boisterous carnival featuring calypso and soca music. Numerous bird species inhabit sanctuaries such as the Asa Wright Nature Centre. The smaller island of Tobago is known for its beaches and the Tobago Main Ridge Forest Reserve, which shelters hummingbirds.

Trinidad and Tobago is one of the wealthiest countries in the Caribbean, thanks to its large reserves of oil and gas, the exploitation of which dominates its economy.

Inhabited mostly by people of African and Indian descent, the two-island state enjoys a per-capita income well above the average for Latin America and the Caribbean.

MAiN FEATURES:

- * 483m2 of living space
- * 4047m2 plot
- * 8 Bedrooms
- * 3 Bathrooms
- * Stunning Views
- * Private Parking
- * Close to essential amenities such as supermarkets and pharmacies
- * Close to many excellent bars and restaurants
- * Great base from which to discover other fantastic areas of Trinidad and Tobago
- * Many excellent sports facilities, walking and cycling areas nearby
- * Rental Potential through Airbnb and Booking.com

Contact us today to buy or sell property in Trinidad and Tobago fast online



Comune

Camere da letto:	8
Bagni:	3
Finito piedi quadrati:	483 mq
Dimensione del lotto:	4047 mq

Lease terms

Date Available:

Informazioni aggiuntive

URL del sito: http://www.arkadia.com/UAJM-T2764/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID: 18703-es5554466

