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# HOTEL INVESTMENT OPPORTUNITY IN CENTRAL FARO CITY CENTER



# Agent Info

Naam: Carmen Ferreira
Bedrijfsnaam: VIP Algarve Property

Mistlampen: Portugal

Experience

since:

Service Type: Selling a Property

Specialties:

Property Type: Apartments

Telefoon:

Languages: Portuguese

Website: https://www.vipalgarvep

roperty.com

### Advertentie details

Vastgoed voor: Koop

Prijs: USD 3,513,640.54

#### Locatie

Aanbevolen Auto Onderdelen: Portugal Staat/Regio/Pronvincie: Faro Plaats: Faro

Adres: Faro (sé e São Pedro)

Geplaatst: 30-10-2024

Omschrijving:

Welcome to the capital of the Algarve!

We present a truly unique Hotel Residencia investment opportunity with this historic building located in the heart of the city

Undergoing extensive renovation work the hotel sale price will include the completed building with a hotel ready to open for business in the first half of 2025.

Set in a privileged position close to all the amenities of the Capital, its only a 5-minute walk to the Marina and the boat transfers to the stunning Rio Formosa Islands.

The Hotel building itself is set over 4 floors with an internal staircase leading to all the rooms.

The ground floor will be dedicated to shops and commercial enterprises, providing a variety of business units with options

Above the commercial zone, the remaining three floors will accommodate ten rooms each, all featuring a

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private bathroom, wardrobes, balcony and air conditioning.

The style is reflective of the vibrant mood around the city and offers comfort in a colorful ambiance

These rooms have delightful views of the city and the Ria Formosa Nature reserve across to the Harbor front.

Gone are the days when people merely flew straight in and out of Faro!

Nowadays the largest populated city in the region and home to the international airport, has become increasingly popular with long stay holiday makers taking advantage of the secret delights within the area.

The old historical walled part of the city features a labyrinth of narrow cobbled streets and classic Portuguese cafes and restaurants right on the doorstep.

Faro is now quite rightly perceived as the Algarves gateway to the rest of Portugal, Europe and beyond.

So take advantage of the incredible investment opportunity with this commercial enterprise and its huge potential for growth and profit.

- REF: VC1949

Gebouwd: 1961

#### Algemeen

Slaapkamers: 30
Badkamers: 31
Afgewerkte vierkante meter: 908 m²
Lot Afmeting: 227 m²

#### Lease terms

Date Available:

#### **Contact information**

IMLIX ID: VC1949

