



Navis Close 8 Apartment Multi-Units– Crewe Road, Grand Cayman, Cayman Islands



Agent Info

Naam:	ArKadia
Bedrijfsnaam:	
Mistlampen:	United Kingdom
Telefoon:	
Languages:	Dutch, English, French, German, Italian, Polish, Portuguese, Romanian, Russian, Spanish, Swedish

Advertentie details

Vastgoed voor:	Koop
Prijs:	USD 2,154,425.75

Locatie

Aanbevolen Auto Onderdelen:	Cayman Islands
Staat/Regio/Pronvincie:	Cayman Islands's Lands
Plaats:	George Town
Geplaatst:	11-07-2026
Omschrijving:	

Located in George Town.

Positioned on a generous 0.4559-acre parcel in the sought-after Crewe Road a few minutes commute to George Town, this exceptional income-producing property presents a rare opportunity to acquire a well-maintained multi-family asset with immediate rental upside and future redevelopment flexibility. Situated on Navis Close with approximately 250 linear feet of road frontage, the property comprises four solid concrete duplex buildings containing eight identical one-bedroom apartments. Each thoughtfully designed unit features a spacious bedroom with direct walk-out access to the yard, in-unit washer and dryer, individual split A/C systems, and separate CUC and Water Authority meters, ensuring efficient management and tenant accountability. Constructed in the 1990s with durable concrete block construction and cement board siding, the property has benefited from significant recent capital improvements, including new roofs installed in 2024 and eight new split-unit air conditioning systems installed in 2025. These upgrades provide investors with confidence in the property's long-term durability while minimizing near-term maintenance costs. Beyond its strong physical attributes, the property offers outstanding investment fundamentals. Current gross rental income stands at C\$12,000 per month (C\$144,000 annually), with substantial upside remaining. Adding to its appeal, the Medium Density Residential zoning and existing configuration provide flexibility for future ownership structures. The development can potentially be stratified into either eight individual apartments or four duplexes, creating multiple exit strategies and enhancing long-term value. Property Highlights Asking Price: C\$1,795,000 Four concrete duplex buildings Eight one-bedroom residential units Approximately 19,859 sq. ft. (0.4559 acres) Approx. 250 feet of frontage on Navis Close Medium Density Residential zoning Individual CUC and Water Authority meters for all units Washer and dryer in every unit Eight new split A/C units



installed in 2025 New roofs completed in 2024 Detached garage (264 sq. ft.) Two detached storage buildings (240 sq. ft. total) Current annual rental income: CI\$144,000 Additional storage rental potential Whether you are seeking a stable cash-flowing asset, a value-add investment with immediate income growth potential, or a property with future stratification opportunities, this Navis Close offering delivers a compelling combination of strong fundamentals, recent upgrades, and long-term upside in one of Grand Cayman's established residential investment corridors. Contact MOD Realty directly for more information on +13453234550 or athena@modrealtycayman.com Your First Step to Homeownership Starts with Pre-Qualification! Before you begin searching for your dream property, get pre-qualified with your bank or lender. Find out how much you can borrow, what your estimated closing costs will be, and ensure you meet the lender's financing requirements. Once you're pre-qualified and understand your budget, you can confidently start looking for properties that fit both your needs and your lender's criteria. Know your budget first. Shop with confidence second.

Algemeen

Slaapkamers:	8
Badkamers:	8
Afgewerkte vierkante meter:	1844.96 m ²

Lease terms

Date Available:

Additionele informatie

Website URL: http://www.arkadia.com/MGPD-T19213/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID: cym12474

