

Project approved for construction of 146-room hotel in Faro, inserted on land with 14.69 hectares



## Agent Info

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|----------------|--------------------|
| Name:          | Artur Cardoso      |
| Company        | Portugal Prestige  |
| Name:          | Properties         |
| Country:       | Portugal           |
| Experience     |                    |
| since:         |                    |
| Service Type:  | Selling a Property |
| Specialties:   |                    |
| Property Type: | Apartments         |
| Phone:         |                    |
| Languages:     | Portuguese         |
| Website:       |                    |

## Listing details

| Property for: | Sale             |
|---------------|------------------|
| Price:        | USD 9,151,838.08 |

| Location               |              |
|------------------------|--------------|
| Country:               | Portugal     |
| State/Region/Province: | Faro         |
| City:                  | Faro         |
| Posted:                | May 09, 2022 |
| Description:           |              |

The investment value for the Hotel project, approved by the municipality of Faro, is 8 million euros plus construction costs estimated at 60 million euros.

The lot size is around 146,915 m2, including hotel deployment with 8327 m2. The Apart-Hotel will have 83 Apartments and 146 Hotel Rooms.

The property has an amazing pine forest, ideal a 9-hole golf course and an artificial lake or ecological pool.

Faro Airport and a helipad are more than 10 minutes away.

- REF: CS-HOT-85155

## Common

| Finished sq. ft.: | 7800 sq m   |
|-------------------|-------------|
| Lot Size:         | 146915 sq m |



Lease terms Date Available:

## **Contact information**

IMLIX ID:

CS-HOT-85155

