

# Project approved for construction of 146-room hotel in Faro, inserted on land with 14.69 hectares



## Agent Info

Name: Artur Cardoso  
Company: Portugal Prestige  
Name: Properties  
Country: Portugal  
Experience since:  
Service Type: Selling a Property  
Specialties:  
Property Type: Apartments  
Phone:  
Languages: Portuguese  
Website:

## Listing details

Property for: Sale  
Price: USD 9,328,131.53

## Location

Country: Portugal  
State/Region/Province: Faro  
City: Faro  
Posted: May 09, 2022

### Description:

The investment value for the Hotel project, approved by the municipality of Faro, is 8 million euros plus construction costs estimated at 60 million euros.

The lot size is around 146,915 m<sup>2</sup>, including hotel deployment with 8327 m<sup>2</sup>.

The Apart-Hotel will have 83 Apartments and 146 Hotel Rooms.

The property has an amazing pine forest, ideal a 9-hole golf course and an artificial lake or ecological pool.

Faro Airport and a helipad are more than 10 minutes away.

- REF: CS-HOT-85155

## Common

Finished sq. ft.: 7800 sq m  
Lot Size: 146915 sq m



## **Lease terms**

Date Available:

## **Contact information**

IMLIX ID:

CS-HOT-85155

