#### **IMLIX Real Estate Marketplace**



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## PATÃ -RUIN IN 88.680M2 PLOT



Agent Info

Name: Carmen Ferreira

Company VIP Algarve Property

Name:

Country: Portugal

Experience

since:

Service Type: Selling a Property

Specialties:

Property Type: Apartments

Phone:

Languages: Portuguese

Website: https://www.vipalgarvep

roperty.com

### Listing details

Property for: Sale

Price: USD 2,933,921.75

#### Location

Country: Portugal State/Region/Province: Faro City: Albufeira

Address: Albufeira e Olhos de Água

Posted: May 13, 2022

Description:

This is both a rare and unique opportunity to acquire a very large plot of land with the ruins of a magnificent 19 room, 19th century manor house withthat offer limitless possibilities for renovation or development.

The house is build on a small hill, giving panoramic views over the estate and the surrounding countryside. The buildings are arranged around a large very bright enclosed courtyard, the main house and stables to the front, a large barn at the back as well as six other smaller outer buildings.

The property has electricity connection and its own borehole for water supply, in addition the mains water supply runs along the border of the property.

This is an opportunity of a lifetime!

Come and visit this unique property with us!

Arguably the Algarves most famous resort destination The municipality covers a larger area than some people may expect ranging from Olhos D Agua in the East all the way to Gale and the border of Pera in the West and north past Guia and up to Paderne.

The two main focal points are the old Town in the center and the area developed in the late 1980s and

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known as either the new Albufeira or more commonly the strip

The old Town dates back to the times of the Romans and the Arabs. The latter occupied the area in the 7th century and parts of its castle and Moorish fort walls still stand today.

The word AL bufeira derives from the Arabic word west and was originally known as Albuhera

The old town retains much of its historic charm with narrow white cobbled streets meandering from the central square through lanes with trendy open air bars, buskers, street vendors and a plethora of the Traditional Portuguese to internationally acclaimed restaurants - From the local eateries serving the extremely popular bifana (a pork steak sandwich) to Michelin starred restaurants, the variety is a food paradise! Museums and gallerias blend seamlessly amongst the holiday makers and locals soaking up its vibrant heart

A short walk from the main square will take you through the tunnel and onto one of the worlds most photographed beaches - Praia Dos Pescadores The fishermen's beach - Brightly coloured boats are now located and moored in the equally brightly coloured Marina which is well worth a short walk around the point.

Aside from the local fishing boats who still venture out at night to catch the produce served in the restaurants and hotels the following day, you can also enjoy the splendour of the 400 individual yachts and boats berthed there. Numerous water sport actitives are available from speed boats and paragliding to trips to the must see stunning caves and Dolphin watching.

The strip area developed its nickname from the long straight 2km road that is lined with bars, clubs, restaurants, discos, cafes that ultimately lead to the Praia D Oura beach. Its here where you find a faster pace of evening with numerous bars featuring house, garage, techno music against he more sedate atmosphere of the old town

With a permanent residencial population of 45,000 divided between 4 council areas this expends to almost 500,000 in the peak summer months showcasing its popularity - however if this sounds too frantic or busy you also have the options of the beautiful beach towns and villages of Olhos D Agua, Balaia, Sao Rafael, Castelo, Gale all on your doorstep.

- REF: VT1740

New: No

Common

Finished sq. ft.: 1200 sq m Lot Size: 88680 sq m

Lease terms

Date Available:



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**Contact information** IMLIX ID:

VT1740

