### **IMLIX Real Estate Marketplace**



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# Excellent 3 Unit Apartment Building Renovation Project for Sale in Greiz



Agent Info

Name: Niall Madden

Company Esales Property Limited

Name:

Country: United Kingdom

Experience 2002

since:

Service Type: Selling a Property

Specialties:

Property Type: Apartments

Phone:

Languages: English

Website: https://esalesinternation

al.com

Listing details

Property for: Sale

Price: USD 127,542.92

Location

Country: Germany

Address: Oßwaldstraße 21

ZIP code: 07973

Posted: Jul 28, 2023

Description:

Excellent 3 Unit Apartment Building Renovation Project for Sale in Greiz Germany

Esales Property ID: es5553424

**Property Location** 

Oßwaldstraße 21

Greiz

Germany

**Property Details** 

With its glorious natural scenery, warm climate, welcoming culture and low cost of living, Germany is quickly gaining a reputation as one of the most desirable places across the world to live or visit. On offer here is a chance to make a smart financial investment into this magnificent part of the world.

On offer is a complete renovation project similar properties in the area are selling for around 500k euro

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when renovated. 3 units with approx. 190 m2 (plus approx. 53 m2 expansion reserve attic floor) Apartment building.

The property is gutted. Old wooden windows, stairs and doors. Ceiling damage, masonry cracks. Overall badly in need of refurbishment. Energy certificate: not applicable, not subject to EnEV.

Greiz is the capital of the Greiz District, located on the Weiße Elster River, which starts its journey in the Czech Republic nearby. The town was founded in 1209, so the summer of 2009 marked its 800th anniversary.

Two singular palaces dominate the local architectural scene. Oberes Schloss, the Upper Castle, gives a daunting profile to the fifty-meter high hillside upon which it is perched. One of the castle's towers dates back to the town's founding, though most of the structure had to be rebuilt after a lightning strike and fire in 1540. Nowadays, apartments and museums occupy its many floors.

#### ABOUT THE AREA

The capital Greiz sits on this river which actually starts its journey in the Czech Republic. Its two great palaces Oberes Schloss and Unteres Schloss are considered unique in their design, as is much of the town itself.

Zeulenroda-Triebes in the mountains has a beautiful white town hall, and at its center you can enjoy a great park — known locally as the English Garden.

The Greiz District also has a rather different past, and in the town of Berga you can find and explore the 17 war-time Nazi ammunition tunnels. Not so awful in themselves, but they were carved out of the rocks by prisoners of war from the nearby Buchenwald Concentration Camp. You can visit the many museums surrounding this chapter of German history.

Thuringia, officially the Free State of Thuringia, is a state of Germany. Located in central Germany, it covers 16,171 square kilometres, being the sixth smallest of the sixteen German States. It has a population of about 2.1 million. Erfurt is the state capital and largest city.

#### MAIN FEATURES:

- 6 Bedrooms if Redeveloped
- 6 Bathrooms if redeveloped
- 190m2 of living space
- Private Parking
- Stunning Views
- Massive potential in the commercial rental market
- Close to essential amenities like such as supermarkets and pharmacies
- Close to many excellent bars and restaurants
- Great base from which to discover other fantastic areas of Germany

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## IMLIX

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Common

Bedrooms: 6
Bathrooms: 6

Finished sq. ft.: 190 sq m

Lease terms

Date Available:

**Additional information** 

Virtual tour URL: https://www.youtube.com/embed/T7SIxJOoQd8?ve

rsion=3&rel=1&showsearch=0&showinfo=1&iv\_lo

ad\_policy=1&fs=1&hl=en-

GB&autohide=2&wmode=transparent

**Contact information** 

IMLIX ID: IX4.693.550

