IMLIX Real Estate Marketplace



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OFFMARKET 65+ Room Beachfront Hotel in Christ Church



Agent Info

Name: ArKadia

Company Name:

Country: United Kingdom

Phone:

Languages: Dutch, English, French,

German, Italian, Polish, Portuguese, Romanian,

Russian, Spanish,

Swedish

Listing details

Property for: Sale

Price: EUR 16,716,960

Location

Country: Barbados
State/Region/Province: Christ Church
Posted: Sep 14, 2023

Description:

Great offer for Hoteliers & Investors.

We have just listed an OFF Market sale for a 65+ Room Beachfront hotel ideally located in the tourism belt on the South Coast of Barbados.

This fully turnkey Hotel operates daily and is in good condition. It sits on just over 1.5 acres of prime beachfront land. It has pools, fitness center, Restaurant and bar, Beach chairs & Umbrellas, business center, games room and more.

The location is in Christ Church and under 20 minutes drive from the International Airport. It is surrounded by all popular south coast beaches, restaurants, shopping, banking and other amenities.

Serious enquiries only.

Proof of funds and I.D/Company documents required.

Why Invest in a Hotel in Barbados

STABLE GOVERNANCE

As the third oldest Parliament in the British Commonwealth, Barbados has an enviable record for the

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management of its political, social and economic affairs. Once known as 'Little England', Barbados' political system has withstood the test of time and earned it the #1 position by Transparency International's freedom from corruption index in the Caribbean and Latin America. Barbados has undergone several changes in its political administration without incident and successive administrations have exhibited prudence in the management of its economy, contributing to the overall stability of the island nation.

VIBRANT ECONOMY

Since its independence from the United Kingdom in 1966, this English speaking nation has developed a robust economy with a GDP of USD \$4.3 billion, which is the 4th highest in the Eastern Caribbean. In the post-independence period, the Barbados economy has evolved from an agrarian economy to a service-based one led by tourism and international business. The island's banking system has the distinction as being recognized as the 4th most stable in the Western Hemisphere by the World Economic Forum's Global Competitiveness Report 2014-2015.

AVIATION HUB

Barbados' location as the most easterly Caribbean island makes it a natural hub for both passenger and cargo traffic from the United Kingdom, North America and Europe. The Grantley Adams International Airport manages 2.4 million passengers annually and is rated in the top 10 for the availability of flights per capita and is also world-rated for the quality of its airport infrastructure.

INTERNATIONAL AIRLINE CONNECTIVITY

- * USA: (Atlanta, Boston, Charlotte, Miami, New York)
- * BRAZIL: (Sao Paulo)
- * CANADA: (Montreal, Toronto)
- * UK: (London, Manchester, Birmingham, Scotland, Glasgow)
- * GERMANY: (Cologne, Munich, Dusseldorf, Frankfurt)
- * COLUMBIA: (Bogota)

EXCELLENT DUTY AND TAX CONCESSIONS

The Government of Barbados has placed a high priority on the Travel and Tourism sector and has received international recognition for its level of investment in the sector, which is a critical foreign exchange earner. Investors in the tourism sector are offered an attractive package of incentives that include a tax holiday for up to 25 years and on expiration of the tax holiday period, a reduction of 50% of the applicable rates and taxes then prevailing in respect of the concessions for a further 15 years.

Legislation has also made provision for investors in tourism projects to benefit from:

Tax & financial benefits in relation to capital expenditure & interest expense

Exemption from import duty, value-added tax and environmental levy in respect of:

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Furniture, Fixtures and equipment, Building materials, Supplies & Equity financing

Investment Legislation

Tourism Development Act

Special Development Areas Act

Serious enquiries only.

Proof of funds and I.D/Company documents required.

NDA and Financials available upon request. Investors are welcome to contact us.

* Price: USD\$18,000,000 * Land Area: 1.5 + Acres

* Bedrooms: 65 * Bathrooms: 65

* Property Status: FOR SALE

- * Address Christ Church, Barbados
- * City Bridgetown, Barbados
- * State/county Christ Church, Barbados
- * Country Barbados

Common

Bedrooms: 65 Bathrooms: 65

Lease terms

Date Available:

Additional information

Website URL: http://www.arkadia.com/HZMX-T485/?utm_campa

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Contact information

IMLIX ID: 19037-hz-31734

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