



## Three bedroom house in the countryside.



### Agent Info

Name: Lucia Da Silva  
Company: Prime Properties  
Name: Madeira  
Country: Portugal  
Experience since:  
Service Type: Selling a Property  
Specialties:  
Property Type: Apartments  
Phone:  
Languages: Portuguese  
Website:

### Listing details

Property for: Sale  
Price: USD 558,907.29

### Location

Country: Portugal  
State/Region/Province: Madeira  
City: Santa Cruz  
Address: Camacha  
Posted: Feb 15, 2016

### Description:

Three bedroom house located in the country side of Santa Cruz.

If you're looking for green pastures, privacy.. look no further. Located in a quiet, residential area. The well presented house offers family friendly accommodation. With spacious bedrooms and a generous lounge with fireplace. Hearing throughout the house.

To the first floor is a generous landing space leading off into three bedrooms and family bathroom. One bedroom is a master suite with private bathroom and closet section.

Extra room which is currently an office.

Huge balcony in the master suite. Built in closets in all the bedrooms. Low ceiling lights for a warm cosy effect.

Laundry room.

Gardens and huge greenhouse.



Barbeque and entertainment section on the lower floor.

Fancy a walk in the forest. Just step outside..There are some wonderful countryside walks on your door step for those that love the outdoor life

Additional outbuildings include two warehouses which are not included in this particular purchase price but are currently being rented for income.

Warehouse 1 - 120m<sup>2</sup> - 120 000

Warehouse 2 - 770m<sup>2</sup> - 450 000

#### Mortgages - Non Residents

The Bank will verify if the applicant is in a financial position to be able to meet the conditions of the loan which will be based on ""affordability"".

If an applicant is self-employed, an application must be accompanied by audited accounts for the previous three years together with the current years management or unaudited accounts, satisfactorily certified by an accountant acceptable to the Bank, together with three years tax returns.

The Bank will usually consider lending up to 65% of the valuation of the property, or purchase price whichever is lower.

#### Security

The security will be either a mortgage over the property or if the property is owned by a company (which the Bank requires to be managed by a specialist management company from its approved list) the Bank will require a charge over the shares of the company along with a mortgage registered on the property.

The Bank will recommend an assignment over a suitable life policy.

It will also be a condition of the loan that the property is insured for its full replacement value and the Banks interest noted thereon.

#### Valuation of property

Approval of any loan application will depend upon the Banks valuers providing a favourable report on the property, the cost of which will be borne by the applicant.

#### Procedure

Once an application has been approved by the Bank and the terms and conditions have been offered and accepted, all legal documents will be prepared by the Banks lawyers with all legal fees to be borne by the applicant.

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REF: #257



New: No

### **Common**

Bedrooms: 3  
Finished sq. ft.: 500 sq m  
Lot Size: 500 sq m

### **Lease terms**

Date Available:

### **Contact information**

IMLIX ID: #257

