



## Apartments in the City Centre of Funchal



### Agent Info

Name: Lucia Da Silva  
Company: Prime Properties  
Name: Madeira  
Country: Portugal  
Experience since:  
Service Type: Selling a Property  
Specialties:  
Property Type: Apartments  
Phone:  
Languages: Portuguese  
Website:

### Listing details

Property for: Sale  
Price: USD 1,530,515.04

### Location

Country: Portugal  
State/Region/Province: Madeira  
City: Funchal  
Address: Funchal (Sé)  
Posted: Oct 27, 2023

### Description:

Edifício Carmo Palace is a development with a classical architecture and finishes combined with simple and contemporary features.

Consisting of 19 apartments and with units of T0, T1, T2 and T3, with generous areas and balconies offering all the comfort and convenience you need to live in the city center.

It has excellent accesses and is close to several public and commercial services, restaurants, leisure and public transportation, and it is possible to walk everywhere in the city.

Built-in closets lacquered (white),  
Interior flooring in vinyl,  
Exterior openings in white aluminum frames, with double glazing, thermal break and acoustic insulation,  
Interior woodwork (doors and baseboards and closet doors) lacquered in white,  
High-end ceramic tiles and sanitary ware,  
Solar panels or heat pump for water heating,

Video intercom



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Either one or two parking spaces depending on the units,  
A storage room

City Living in Style!

We have a selection of different properties available to fit all your requirements so call us to enquire further and obtain more information.

## BY APPOINTMENT ONLY

For those considering an investment in a luxury residence as a second (holiday) home or as a retirement destination, consider the advantages that Madeira Island has to offer:

Security. Madeira is virtually crime free and one of the safest holiday destinations in the world!

Sub-tropical climate - warm & pleasant year round.

Natural beauty - lush & colourful, known as the ""Garden or Pearl of the Atlantic"".

Ease of access - within 3 hours flight time from most European cities, direct flights from over 40 destinations in Europe, daily flights to London and Lisbon.

Protected environment - 70% of the island is protected parkland & forest.

Activities Amenities - wide range of sports & leisure activities; two Golf courses near to Funchal

Tourist infrastructure - long known as a quality tourist destination, with lots to see & do

Quality of life - a friendly, safe & clean place to visit and to live in.

## Legal and fiscal situation

Property transfer taxes - IMT tax, Stamp duty, registration and notary fees - max. 7%

Inheritance tax - Effective 1st January 2004, inheritance tax abolished in Portugal. There is still a 10% stamp duty charge though on transfer of assets. Gifts donations to a spouse (husband or wife), children, parents or grandparents are exempt.

Capital gains tax - Flat 25% tax levy on all capital gains affected by non-residents.

Portuguese (EU) Residence Permit - Since July 2012, the NON-EU PURCHASER has a right to apply for a Portuguese residence permit (with subsequent freedom of movement in Schengen countries) following purchase of real estate in Portugal with A MINIMUM INVESTMENT OF 500.000

Non-Habitual Residents Regime - offering fiscal advantages particularly to non-Portuguese retirees taking up residence in Portugal

## ABOUT PRIME PROPERTIES MADEIRA REAL ESTATE

Discover the perfect home for you in Madeira, Portugal today!

Prime Properties Madeira Real Estate is a local, well-established, licensed, real estate agency providing a complete service to international buyers looking to invest in Madeira, Portugal whether for holiday homes or permanent living residence. Our properties include villas, houses, quintas, apartments, land and commercial properties. We also offer a PROPERTY FINDING SERVICE, working with a few select real estate agencies in Madeira to deliver a personalised service through the entire purchase process from viewings, negotiation, legal expertise, mortgages, relocation etc. We pride ourselves on working together to European standards of honesty, integrity and transparency.

We provide excellent after sales service.



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Our services at Prime Properties Madeira are free of charge to you and do not incur any mark-ups on the property price or agent commission. - REF: #1280 T3+1

New: Yes

## Common

Bedrooms: 3  
Bathrooms: 2  
Finished sq. ft.: 198,57 sq m  
Lot Size: 198,57 sq m

## Lease terms

Date Available:

## Contact information

IMLIX ID: #1280 T3+1

