

HOTEL INVESTMENT OPPORTUNITY IN CENTRAL FARO CITY CENTER



Agent Info

Name: Carmen Ferreira
Company: VIP Algarve Property
Name:
Country: Portugal
Experience since:
Service Type: Selling a Property
Specialties:
Property Type: Apartments
Phone:
Languages: Portuguese
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Listing details

Property for: Sale
Price: USD 3,553,087.73

Location

Country: Portugal
State/Region/Province: Faro
City: Faro
Address: Faro (sé e São Pedro)
Posted: Oct 30, 2024
Description:
Welcome to the capital of the Algarve!

We present a truly unique Hotel Residencia investment opportunity with this historic building located in the heart of the city

Undergoing extensive renovation work the hotel sale price will include the completed building with a hotel ready to open for business in the first half of 2026.

Set in a privileged position close to all the amenities of the Capital, its only a 5-minute walk to the Marina and the boat transfers to the stunning Rio Formosa Islands.

The Hotel building itself is set over 4 floors with an internal staircase leading to all the rooms.

The ground floor will be dedicated to shops and commercial enterprises, providing a variety of business units with options

Above the commercial zone, the remaining three floors will accommodate ten rooms each, all featuring a private bathroom, wardrobes, balcony and air conditioning.

The style is reflective of the vibrant mood around the city and offers comfort in a colorful ambiance

These rooms have delightful views of the city and the Ria Formosa Nature reserve across to the Harbor front.

Gone are the days when people merely flew straight in and out of Faro!

Nowadays the largest populated city in the region and home to the international airport, has become increasingly popular with long stay holiday makers taking advantage of the secret delights within the area.

The old historical walled part of the city features a labyrinth of narrow cobbled streets and classic Portuguese cafes and restaurants right on the doorstep.

Faro is now quite rightly perceived as the Algarves gateway to the rest of Portugal, Europe and beyond.

So take advantage of the incredible investment opportunity with this commercial enterprise and its huge potential for growth and profit.

- REF: VC1949

Built: 1961

Common

Bedrooms:	30
Bathrooms:	31
Finished sq. ft.:	908 sq m
Lot Size:	227 sq m

Lease terms

Date Available:

Contact information

IMLIX ID: VC1949

