



2 Star Hostel located in the Algarve - Porches



Agent Info

Name: Imofenix
Company Name:
Country: Portugal
Experience since:
Service Type: Selling a Property
Specialties:
Property Type: Apartments
Phone:
Languages: Portuguese
Website:

Listing details

Property for: Sale
Price: USD 3,532,618.43

Location

Country: Portugal
State/Region/Province: Faro
City: Lagoa
Posted: Nov 13, 2024

Description:

Hotel hostel unit located in the Algarve in a tourist area and less than 3 kms from the beautiful beaches of the Western Algarve.

It has 2 stars and has been in operation uninterruptedly since 1985. It consists of green areas, swimming pool and a restaurant.

There is the main building where the hostel is located and another smaller annex building where the Restaurant is located.

The Restaurant has not been in full operation since the end of 2007, when it was decided to only provide breakfast to guests, however it is perfectly operational and ready to receive customers.

The hostel consists of basement, ground floor and first floor, on the ground floor we can find the Reception, living room with a small kitchen and support bar and a total of 19 rooms all with private bathroom. The first floor consists of a further 24 bedrooms with their respective bathrooms, which totals 43 bedrooms throughout the unit.

In the basement there are support areas such as the laundry, changing rooms for employees and storage



rooms for storage.

The Porches region was famous and important. Land known for its famous wine, land of clay, potteries and great masters. Skilled hands continue to shape the clay, keeping this centuries-old art alive.

With the increase in tourism, the pottery of Porches became prosperous. Artistic clay insists on harmoniously assimilating the techniques and motifs transmitted by the old masters, whose art the apprentice continues, with a new and original inspiration. Porches has become an important tourist center, appearing in the various tourist itineraries of the region.

It was mainly from the 1980s onwards that the locality expanded and developed in a notorious way. To this end, the infrastructures created, the correct occupation of the land and the natural surroundings, magnificent beaches and exuberant nature contributed.

Don't miss this opportunity and contact us for a visit.

Our company assists in all sectors, such as how to obtain the best exchange rates, account opening and documentation related to bank loans, carrying out improvement works, etc.

- REF: H790

New:	No
Built:	1992

Common

Bedrooms:	43
Bathrooms:	43
Finished sq. ft.:	1700 sq m
Lot Size:	7880 sq m

Lease terms

Date Available:

Contact information

IMLIX ID: H790

