



Prédio em Portimão de 700 m²



Agent Info

Name: ArKadia
Company Name:
Country: United Kingdom
Phone:
Languages: Dutch, English, French, German, Italian, Polish, Portuguese, Romanian, Russian, Spanish, Swedish

Listing details

Property for: Sale
Price: USD 2,352,838.84

Location

Country: Portugal
State/Region/Province: Faro
City: Portimão
ZIP code: 8500-581
Posted: Oct 05, 2025

Description:

HIGH-PROFIT HOSTEL IN THE HEART OF THE ALGARVE – FOR INVESTORS!

Our property, located in a historic former bank building, is a fully licensed hostel strategically positioned directly across from the Square and the Casa Inglesa — a prime location in a neighborhood undergoing exciting new developments, including plans to expand the Riverside Zone.

Property Overview:

Licensing:

The property holds two distinct licenses — one for residential use (upper floor) and another for commercial use.

Details and Structure:

Originally built to house a bank, the building features an exceptionally strong foundation and boasts sophisticated finishes throughout. The floors and walls exhibit a refined touch that lends elegance, prestige, and a sense of solidity to the property.

Accommodation Layout:

Top Floor: Includes 8 private rooms, a fully equipped kitchen, and two spacious bathrooms with a total of 4 toilets, 4 sinks, and 5 showers. This floor also features a beautiful terrace, offering guests a comfortable



and private environment.

Ground Floor: This level has 4 large dormitories accommodating up to 34 guests, with 3 showers, 3 sinks, and 3 toilets.

Basement Amenities:

The basement offers several functional features. The former bank vault has been converted into a fully equipped kitchen for guest use. There is also a convenient, well-structured laundry area. The space includes 3 bathrooms, 3 sinks, and 3 showers, ensuring extra comfort and convenience during guests' stay.

This hostel represents a rare combination of charm, potential, and prime location, making it a valuable asset in an area poised for growth. With its multifunctional use licenses and strong potential for capital appreciation, it offers an appealing opportunity for investors.

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Common

Finished sq. ft.: 700 sq m

Lease terms

Date Available:

Additional information

Website URL: http://www.arkadia.com/ZAZY-T102481/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID: 715087

