



## Land for Large-Scale Residential Development – Quelfes, Olhão



### Agent Info

Name: Pera Premium Properties  
Company Name:  
Country: Portugal  
Experience since:  
Service Type: Selling a Property  
Specialties:  
Property Type: Apartments, Houses  
Phone:  
Languages: English, Portuguese  
Website: <https://www.perapremiumproperties.pt>

### Listing details

Property for: Sale  
Price: EUR 8,900,000

### Location

Country: Portugal  
State/Region/Province: Faro  
City: Olhao  
Address: Quelfes  
Posted: Feb 19, 2026

### Description:

An excellent real estate investment opportunity in Olhão, located in the parish of Quelfes, one of the fastest-growing and most sought-after residential areas in the Algarve. This plot of land has a total area of 9,180 m<sup>2</sup> and is designated for residential construction, with development potential for up to 150 housing units.

The proposed development allows for the construction of 146 two-bedroom apartments (T2) and 4 four-bedroom apartments (T4), with a total build area of 3,485 m<sup>2</sup>, meeting current market demand for modern and functional housing.

The location benefits from close proximity to local amenities, retail, schools and main road connections, ensuring excellent accessibility and strong commercial appeal. Situated in a consolidated and continuously appreciating area, this asset is particularly attractive to developers and investors seeking projects with high return potential.

This land offers ideal conditions for the development of a modern residential project, supported by strong



local and regional demand, and benefiting from the ongoing appreciation of the Olhão and Algarve property markets.

A strategic opportunity for secure and sustainable investment in one of southern Portugals most dynamic real estate markets. - REF: AB022 OH

### **Common**

Finished sq. ft.: 2536 sq m

Lot Size: 9108 sq m

### **Lease terms**

Date Available:

### **Contact information**

IMLIX ID: AB022 OH

