



listing



Agent Info

Name: ArKadia
Company Name:
Country: United Kingdom
Phone:
Languages: Dutch, English, French, German, Italian, Polish, Portuguese, Romanian, Russian, Spanish, Swedish

Listing details

Property for: Sale
Price: USD 403,536.67

Location

Country: Portugal
State/Region/Province: Faro
City: Olhao
Posted: May 09, 2026

Description:

Investment Opportunity | Century-Old Building in the Center of Olhão

An excellent investment opportunity in the heart of Olhão: a century-old building with unique character, preserving the authenticity of its original materials and architectural features.

This property, under full ownership, is spread over two floors. The ground floor offers a space of approximately 45 sqm, providing versatility for conversion into commercial or residential use, with the potential to be divided into separate units.

On the first floor, there is a residential unit comprising three bedrooms, a living room, a kitchen, a rustic-style bathroom, and a large terrace—an added value feature ideal for enhancing the property and creating a distinctive outdoor space.

The building's façade has been fully restored, and all window frames have been replaced with aluminum solutions, ensuring improved durability and efficiency. Inside, original features such as solid wood flooring remain, reinforcing the property's authentic character.

The interior requires renovation works, representing a clear value-add opportunity for resale, long-term rental, or touristic exploitation.

Prime central location, within close proximity to shops, services, and the city's main attractions.



Ideal for investors seeking a property with character, strong appreciation potential, and flexible usage options.

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Common

Finished sq. ft.: 90 sq m

Lot Size: 45 sq m

Lease terms

Date Available:

Additional information

Website URL: http://www.arkadia.com/ZAZY-T107257/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID: 911395

