



Two Villas in Funchal



Agent Info

Name: **Silvio Costa**
 Company: **Ellevar Properties**
 Name:
 Country: **Portugal**
 Experience since:
 Service Type: **Selling a Property**
 Specialties:
 Property Type: **Apartments**
 Phone:
 Languages: **English, Portuguese**
 Website: **<https://www.ellevar.pt>**

Listing details

Property for: **Sale**
 Price: **USD 125,339.74**

Location

Country: **Portugal**
 State/Region/Province: **Madeira**
 City: **Funchal**
 Address: **Funchal (Santa Luzia)**
 Posted: **May 12, 2026**

Description:

2 Single-storey houses with potential and real estate appreciation, in ruin for rehabilitation, with a total land of 568 m2.

Property inserted in a consolidated urban area, with high potential for rehabilitation and expansion, namely through the construction of additional flooring (subject to technical verification and urban framework with the competent municipality).

The villas are currently developed on the ground floor, providing an excellent opportunity to:

- Real estate investment
- Renovation and resale project
- Expansion for own or multifamily housing

Points of interest for investors:

- Potential to increase gross construction area
- Possibility of valorization through raising raising
- Insertion in a residential area with growing demand
- Good sun exposure and accessibility Feasibility for full modernization of the asset



Property with particularly interesting characteristics for developers, investors or individuals who wish to acquire an asset with a margin of urban and constructive appreciation.

Close to the center of Funchal and access via expressway.

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Common

Bedrooms:	3
Bathrooms:	2
Finished sq. ft.:	86 sq m
Lot Size:	568 sq m

Lease terms

Date Available:

Contact information

IMLIX ID: 47A/2026

