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Agent Info

Name: Pera Premium Properties
Company Name:
Country: Portugal
Experience since:
Service Type: Selling a Property
Specialties:
Property Type: Apartments, Houses
Phone:
Languages: English, Portuguese
Website: <https://www.perapremiumproperties.pt>

Listing details

Property for: Sale
Price: USD 517,709.53

Location

Country: Portugal
State/Region/Province: Faro
City: Albufeira
Address: Albufeira e Olhos de Água
Posted: Jul 14, 2026

Description:

Premium Investment Opportunity: Plot of Land with Approved Project for Restaurant in Downtown Albufeira

If you are looking for a safe and high-profitability investment in the heart of the Algarve's tourism capital, this plot of land in downtown Albufeira is the answer. A strategic location that benefits from a massive and constant flow of tourists and residents throughout the year.

The great differential of this asset is the fact that it reduces the usual bureaucratic waiting time to zero: the property has an Architectural Project already unanimously approved by the City Council for the construction of a building for a restaurant and beverage establishment.

Property and Project Highlights:

Location of Excellence: Located in the heart of downtown Albufeira on Rua Afonso III, ensuring maximum visibility and unbeatable commercial exposure.



Ready to Move Forward: Project approved deliberated at a City Council Meeting, with the specialties in the delivery phase the ideal scenario for those who want to build without delay.

Full Licensing: Includes the legalization of demolition of the existing building and license for new construction focused on the catering sector.

Business Details:

Sale Price: 450,000

Construction Site: Rua Afonso III, n.ºs 9, 11, 13 and 15, Albufeira

Contact the Duo Lipa Team for more information and secure this investment before it goes out of business.

Albufeira is a seaside town in the Algarve region, which is located in the south of Portugal. The former fishing village has become a popular holiday destination, with beaches and a bustling nightlife area.

Today, local fishermen use the modern marina, which is also a base for diving, dolphin watching and boat trips. It is surrounded by colorful residential buildings, with a seaside promenade.

Albufeira is a great holiday destination in the Algarve, there are plenty of things to do for all ages, interests and budgets, making it the perfect destination for everyone.

You can spend days exploring the beaches of Albufeira and no matter where you are, you are sure to find a beach near you. There are many beaches in the Albufeira area to choose from, each with special characteristics, more than 20 of these beaches already have a blue flag.

- REF: PE059 AB

Common

Lot Size: 173 sq m

Lease terms

Date Available:

Contact information

IMLIX ID: PE059 AB

