



City-Centre Hotel @ George Town, Penang



Agent Info

Name: ArKadia
Company Name:
Country: United Kingdom
Phone:
Languages: Dutch, English, French, German, Italian, Polish, Portuguese, Romanian, Russian, Spanish, Swedish

Listing details

Property for: Sale
Price: EUR 34,585,406

Location

Country: Malaysia
Posted: Aug 05, 2026

Description:

Located in Pulau Pinang.

We are pleased to present an exclusive opportunity to acquire a freehold, purpose-built 4-star hotel, strategically located along Jalan Penang in the heart of George Town, Penang, one of Malaysia's most vibrant tourism and commercial destinations. Occupying a prime city-centre location within Penang's UNESCO World Heritage capital, the hotel is a well-established hospitality asset set on three adjoining freehold land parcels. The property comprises a thoughtfully designed 451-room hotel complemented by a comprehensive range of guest amenities, including basement parking, food and beverage outlets, a bar, spa facilities, and function spaces, providing a strong platform for continued hotel operations and future value enhancement. The hotel enjoys exceptional connectivity and is surrounded by a thriving mix of commercial, retail, cultural, and tourism attractions. Renowned heritage streets, popular local eateries, shopping destinations, corporate offices, and iconic cultural landmarks are all within comfortable walking distance or a short drive, making the property well positioned to capture demand from both business and leisure travellers. As one of the city's established hospitality assets, the hotel presents investors with the rare opportunity to acquire a sizeable freehold hotel in a tightly held market with resilient tourism fundamentals and compelling long-term capital appreciation potential.

Common

Finished sq. ft.: 3907.04 sq m

Lease terms

Date Available:

Additional information



IMLIX

IMLIX Real Estate Marketplace

<https://www.imlix.com/>

Website URL:

http://www.arkadia.com/MGPD-T20402/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID:

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